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## SPECIAL PURPOSE REPORT

This is a special purpose report designed to verify the data and graphs prepared by Hayden Otto in the Report titled Australian Cryptocurrency Expenditure at Retail Businesses – October 2019.

I have conducted a review of the data provided which comprises :

- . TravelByBit POS transactions
- . Underwriting including Hula merchant transactions
- . Significant Individual merchant transactions (not part of the Hula system)

Objective :

My objective was to obtain reasonable assurance that Mr Otto's report is free from material misstatement of data correlation, calculation, and reporting. Reasonable assurance is a high level of assurance, but it is not a guarantee that a review will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of said report.

Assumptions :

- . Data from TravelByBit website.
- . Game Ranger data specifically was excluded by Mr Otto from the data set. I agree that those transactions should be excluded, as I was also unable to obtain sufficient appropriate evidence that the transactions were retail in nature.
- . I have accepted the blockchain addresses as provided by Mr Otto for all underwritten and other retail merchants.


Methodology :

TravelByBit data was identified from their website for the month of October 2019. Hula and other merchant addresses were provided and a sample checked to the BCH blockchain. Samples were drawn and traced through the correlated data to the tables and subsequent graphs. Totals and percentages were verified across the calculations.

As part of the review I exercised professional judgment based on my qualifications, public accounting experience, and significant depth of knowledge of the cryptocurrency environment. I have maintained professional scepticism and I believe that the review I have conducted is sufficient and appropriate to provide the basis for my opinion.

Conclusion :

In my opinion, based on the assumptions and methodology as outlined above, the data and graph results as provided by Hayden Otto in the Report titled Australian Cryptocurrency Expenditure at Retail Business – October 2019 give a true and fair view of Australian cryptocurrency expenditure for retail businesses for the month of October 2019.

  
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Jeanette Murphy BCom  
CEO  
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Dated 5 November 2019